



FOR IMMEDIATE RELEASE

Americold Breaks Ground on Clearfield, Utah Expansion

**Expansion of Company's Regional, Distribution Center Adds 6.5 million Cubic Feet of Capacity
in the Rapidly Expanding Salt Lake City Greater Metro Area Market**



ATLANTA, Georgia—(February 28, 2017)—Americold (www.americold.com), the global leader in temperature-controlled warehousing and logistics to the food industry, has officially broken ground in Clearfield, Utah to expand its site located at 755 E 1700 S. This project will add 6.5 million cubic feet of temperature-controlled warehouse space to Americold's current 11.2million cubic foot facility on the site. Together with its Salt Lake City facility, this expansion significantly extends Americold's market leadership within the Greater Salt Lake City Metro Area to more than 50 percent of total available capacity, triple that of its nearest local competitor.

"We are excited to be able to provide the additional capacity in Salt Lake City that our customers have requested. The new building should be operational in time for our peak volumes during the fourth quarter of 2017," commented Fred Boehler, President and CEO of Americold. "I thank the representatives of the City of Clearfield, Davis County and the State of Utah for their support in this project's development."

Americold's new building will feature ammonia-free, self-contained, refrigeration units with no engine room requirement. The system offers significant energy efficiency gains, zero water usage, and is air cooled. The new building will include a 34°F dock and adjustable temperature zones to -20°F.

Utah's population has grown roughly 6.1 percent between 2010 and 2014, vs. overall U.S. population growth of approximately 3.1 percent, making it the fourth fastest growing state in the nation. This growth has been recognized by Americold's customers, who are enacting their own expansion plans within the region. And,

with easy access to Utah Interstates 15 and 80, Americold's Clearfield location is well positioned for local, regional, and national distribution.



The first dirt is officially turned over! L to r: Andreea Radu General Manager, Americold Clearfield; Theresa Foxley, President & CEO of the Economic Development Corporation of Utah; Mark Shepherd, Mayor, City of Clearfield, UT; Fred Boehler, President & CEO, Americold; Eric Gunderson, EVP Primus Builders

“Clearfield recognizes the value which Americold brings to the City,” said Clearfield City Mayor Mark Shepherd. “This expansion signifies a continuation of a great partnership with Americold, as well as the beginning of new growth and vitality within the City. It is great to see business not only come to Clearfield, but to thrive in Clearfield.”

“Americold joins the list of great companies whose experience doing business in Utah has led to increased investment in the state,” said Theresa Foxley, President and CEO of The Economic Development Corporation of Utah. “We congratulate Americold on their expansion and commend Clearfield City and Davis County on creating such a business-friendly, local economy.”

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About Americold

Americold is the global leader in temperature-controlled warehousing and logistics to the food industry, offering the most comprehensive warehousing, transportation and logistics solutions in the world. Based in Atlanta, Georgia, Americold owns and operates over 165 temperature-controlled warehouses, with more than 1 billion cubic feet of storage, in the United States, Australia, New Zealand, China, Argentina and Canada. Americold's facilities are an integral component of the supply chain connecting food producers, processors, distributors, and retailers to consumers. Americold serves more than 2,500 customers and employs 11,000 associates worldwide.

More information about Americold is at www.americold.com.

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